



RPP Surety Bonds through ITN Customs

Bond Premiums (Note: Minimum Bond Level is \$5,000.00 CAD)

Bond Premium Rate: \$6.75 CAD/1,000.00 of bond amount (Inclusive of taxes). Bond premium rate subject to following minimum bond premiums: Bonds of \$5,000.00 @ \$375.00 CAD Bonds greater than \$5,000.00 @ \$450.00 CAD Above rates applicable to Bond applications received on or after May 20th, 2025. Bonds are automatically renewed each anniversary and invoiced by ITN Customs.

The CBSA RPP Security "Grace" period for importers to post security in CARM has ended as of May 20th.

Importer clients may complete the accompanying ITN Customs (fillable) "RPP Surety Bond Application Form" and return it to: <u>bonds@itncustoms.com</u>

Completion of the "ITN Customs" RPP Surety Bond Application Form" constitutes the applicant's authorization for ITN Customs to procure a "Financial Security Agreement" (Bond) on their behalf.

CBSA has posted "Calculated Security Requirement" amounts in CARM. This amount is found on the "Financial Security Dashboard" through the "Financial Security" link under "Financial Information", CARM main menu. Please insert this amount in the space provided on the "ITN Customs RPP Surety Bond Application Form". This amount will be used to calculate the Bond level (50% of the Calculated Security requirement amount).

Upon approval, the "Importer Authorizer" (Corporate Officer) indicated on the bond application will receive an email from our Surety "Intact Insurance" C/O NFP Canada Corp.- ITN Logistics, to execute signature for issuance of the bond. Bonds will be uploaded electronically to CARM by Intact Insurance via API technology.

Please ensure to include the company name in the email subject line when returning the bond application. Bond premiums are payable to ITN Customs upon receipt of our invoice.

Note: New CARM Terms: CSCB (Schedule B) CARM Terms and Conditions applicable to Pre-CARM GAA's (12-2023)

All Business transactions are handled in accordance with the Standard Trading Conditions (STC) and Customs Broker Services established and governed by the Canadian Society of Customs Brokers (CSCB) (12-2023)

Thank you,

ITN Customs

www.cscb.ca

Your Partners in CARM